

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/18/2021

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jennifer L Mellott

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Southern Fulton SD	COUNTY : Fulton	AUN : 111297504
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$13592524
Ending Unassigned Fund Balance	\$996029
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.32%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Southern Fulton SD	County : Fulton	AUN Number : 111297504
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$105,000.00 . Provide a justification.	Historically, the District budgets for the retiree health insurance in the functional area of 2835. There are no associated salaries to report in this function. In addition, IT services are provided by a third party fall under 300's.
5130	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$66,424.00 . Provide a justification.	Historically, the district has budgeted for Workman's Compensation Insurance and Unemployment Compensation in this functional area. The related salary portion is budgeted in various function areas.
5210	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 1200, Object 100: \$638,205.00 Function 1200, Object 200: \$658,431.00	The District provides family health insurance coverage to all Support Staff personnel. Historically, benefits for these individuals exceed salaries due to lower wages versus healthcare costs. The related salaries are less than the benefits offered.
5300	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2600, Object 100: \$308,768.00 Function 2600, Object 200: \$330,956.00	The District provides family health insurance coverage to all Support Staff personnel. Historically, benefits for these individuals exceed salaries due to lower wages versus healthcare costs. The related salaries are less than the benefits offered.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$105,000.00	Historically, the District budgets for the retiree health insurance in the functional area of 2835. There are no associated salaries to report in this function. In addition, IT services are provided by a third party fall under 300's.
5330	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$66,424.00	Historically, the district has budgeted for Workman's Compensation Insurance and Unemployment Compensation in this functional area. The related salary portion is budgeted in various function areas.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The amount in budgetary in budgetary reserve has been budgeted for unexpected and unbudgeted expenditures for the 2021-22 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance may be used to balance the 2022-23 fiscal year budget.

8150 Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.

The funds have been committed for future health care increases, retirement benefits, debt service, and capital improvements.

8160 Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.

The assigned fund balance has been designated to cover budget deficits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	913,013
0830 Committed Fund Balance	8,349,912
0840 Assigned Fund Balance	489,123
0850 Unassigned Fund Balance	1,395,834
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,234,869</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,086,882
7000 Revenue from State Sources	7,864,851
8000 Revenue from Federal Sources	240,986
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$13,192,719</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$23,427,588</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,956,267
6113 Public Utility Realty Taxes	4,250
6114 Payments in Lieu of Current Taxes - State / Local	33,750
6120 Current Per Capita Taxes, Section 679	10,125
6140 Current Act 511 Taxes - Flat Rate Assessments	10,125
6150 Current Act 511 Taxes - Proportional Assessments	547,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	207,000
6500 Earnings on Investments	85,000
6700 Revenues from LEA Activities	38,150
6800 Revenues from Intermediary Sources / Pass-Through Funds	160,715
6940 Tuition from Patrons	14,000
6990 Refunds and Other Miscellaneous Revenue	20,000
REVENUE FROM LOCAL SOURCES	\$5,086,882
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,588,820
7112 Basic Education Funding-Social Security	205,650
7271 Special Education funds for School-Aged Pupils	564,932
7292 Pre-K Counts	298,800
7311 Pupil Transportation Subsidy	632,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	165,752
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,000
7340 State Property Tax Reduction Allocation	289,465
7505 Ready to Learn Block Grant	153,038
7820 State Share of Retirement Contributions	953,394
REVENUE FROM STATE SOURCES	\$7,864,851
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	210,350
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	30,636
REVENUE FROM FEDERAL SOURCES	\$240,986
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	13,192,719

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,956,267
Amount of Tax Relief for Homestead Exclusions	<u>\$296,722</u>
Total Approx. Tax Revenue:	\$4,252,989
Approx. Tax Levy for Tax Rate Calculation:	\$4,417,833

Fulton

Total

2020-21 Data		
a. Assessed Value	\$154,077,280	\$154,077,280
b. Real Estate Mills	27.3838	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$349,591,301	\$349,591,301
d. Assessed Value	\$158,166,690	\$158,166,690
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$4,219,221	\$4,219,221
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$4,219,221	\$4,219,221
(f Total * g)		
i. Base Mills Subject to Index	27.3838	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$4,417,833	\$4,417,833
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	27.9315	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,417,833	\$4,417,833
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,121,111
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,956,267
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$3,956,267	
Amount of Tax Relief for Homestead Exclusions	<u>\$296,722</u>	
Total Approx. Tax Revenue:	\$4,252,989	
Approx. Tax Levy for Tax Rate Calculation:	\$4,417,833	

Fulton

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	28.4791	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,504,445	\$4,504,445
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,361.00	
Number of Homestead/Farmstead Properties	1661	1661
Median Assessed Value of Homestead Properties		\$54,905

Act 1 Index (current): 4.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,956,267
Amount of Tax Relief for Homestead Exclusions	<u>\$296,722</u>
Total Approx. Tax Revenue:	\$4,252,989
Approx. Tax Levy for Tax Rate Calculation:	\$4,417,833
	Fulton

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$289,465	Lowering RE Tax Rate	\$0	\$289,465
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$7,257			\$7,257
Amount of Tax Relief from State/Local Sources				\$296,722

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fulton	158,166,690	27.9315	4,417,833			96.00000%	
Totals:	158,166,690		4,417,833	296,722 =	4,121,111 X	96.00000% =	3,956,267

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		10,125
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	10,125
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 10,125 10,125

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	489,000	489,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	58,500	58,500
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 547,500 547,500

Total Act 511, Current Taxes 557,625

Act 511 Tax Limit -->	349,591,301 X	12	4,195,096
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Fulton	27.3838	27.9315	2.01%	Yes	4.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.0%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,486,053
1200 Special Programs - Elementary / Secondary	1,786,385
1300 Vocational Education	736,766
1400 Other Instructional Programs - Elementary / Secondary	58,344
1800 Pre-Kindergarten	297,500
Total Instruction	\$8,365,048
2000 Support Services	
2100 Support Services - Students	225,068
2200 Support Services - Instructional Staff	307,408
2300 Support Services - Administration	1,098,782
2400 Support Services - Pupil Health	206,478
2500 Support Services - Business	179,366
2600 Operation and Maintenance of Plant Services	962,711
2700 Student Transportation Services	873,465
2800 Support Services - Central	164,713
2900 Other Support Services	66,424
Total Support Services	\$4,084,415
3000 Operation of Non-Instructional Services	
3200 Student Activities	361,941
Total Operation of Non-Instructional Services	\$361,941
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	481,120
5200 Interfund Transfers - Out	20,000
5900 Budgetary Reserve	280,000
Total Other Expenditures and Financing Uses	\$781,120
Total Estimated Expenditures and Other Financing Uses	\$13,592,524

2021-2022 Final General Fund Budget

LEA : 111297504 Southern Fulton SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,794,519
200 Personnel Services - Employee Benefits	2,080,430
300 Purchased Professional and Technical Services	450
400 Purchased Property Services	1,995
500 Other Purchased Services	475,902
600 Supplies	116,077
700 Property	16,540
800 Other Objects	140
Total Regular Programs - Elementary / Secondary	\$5,486,053
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	638,205
200 Personnel Services - Employee Benefits	658,431
300 Purchased Professional and Technical Services	95,000
500 Other Purchased Services	388,670
600 Supplies	4,393
700 Property	711
800 Other Objects	975
Total Special Programs - Elementary / Secondary	\$1,786,385
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	223,725
200 Personnel Services - Employee Benefits	172,311
400 Purchased Property Services	2,250
500 Other Purchased Services	324,677
600 Supplies	13,803
Total Vocational Education	\$736,766
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,500
200 Personnel Services - Employee Benefits	2,344
500 Other Purchased Services	50,500
Total Other Instructional Programs - Elementary / Secondary	\$58,344
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	4,287
200 Personnel Services - Employee Benefits	909
300 Purchased Professional and Technical Services	265,304
500 Other Purchased Services	5,500
600 Supplies	21,500
Total Pre-Kindergarten	\$297,500
Total Instruction	\$8,365,048
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	110,291
200 Personnel Services - Employee Benefits	104,078

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,550
600 Supplies	5,080
800 Other Objects	69
Total Support Services - Students	\$225,068
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	174,404
200 Personnel Services - Employee Benefits	116,340
300 Purchased Professional and Technical Services	3,033
400 Purchased Property Services	1,250
500 Other Purchased Services	3,505
600 Supplies	8,876
Total Support Services - Instructional Staff	\$307,408
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	485,244
200 Personnel Services - Employee Benefits	334,032
300 Purchased Professional and Technical Services	84,559
400 Purchased Property Services	36,500
500 Other Purchased Services	113,237
600 Supplies	33,810
700 Property	1,500
800 Other Objects	9,900
Total Support Services - Administration	\$1,098,782
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	103,852
200 Personnel Services - Employee Benefits	95,093
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	400
600 Supplies	2,833
700 Property	1,500
800 Other Objects	800
Total Support Services - Pupil Health	\$206,478
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	86,948
200 Personnel Services - Employee Benefits	55,247
300 Purchased Professional and Technical Services	27,696
500 Other Purchased Services	1,725
600 Supplies	3,250
700 Property	2,000
800 Other Objects	2,500
Total Support Services - Business	\$179,366
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	308,768
200 Personnel Services - Employee Benefits	330,956
300 Purchased Professional and Technical Services	5,600
400 Purchased Property Services	208,000

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	16,297
600 Supplies	84,090
700 Property	9,000
Total Operation and Maintenance of Plant Services	\$962,711
2700 Student Transportation Services	
400 Purchased Property Services	1,000
500 Other Purchased Services	868,465
700 Property	4,000
Total Student Transportation Services	\$873,465
2800 Support Services - Central	
200 Personnel Services - Employee Benefits	105,000
400 Purchased Property Services	2,000
500 Other Purchased Services	17,000
600 Supplies	40,713
Total Support Services - Central	\$164,713
2900 Other Support Services	
200 Personnel Services - Employee Benefits	66,424
Total Other Support Services	\$66,424
Total Support Services	\$4,084,415
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	138,968
200 Personnel Services - Employee Benefits	59,141
300 Purchased Professional and Technical Services	42,175
400 Purchased Property Services	13,200
500 Other Purchased Services	48,774
600 Supplies	34,768
700 Property	16,680
800 Other Objects	8,235
Total Student Activities	\$361,941
Total Operation of Non-Instructional Services	\$361,941
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	136,120
900 Other Uses of Funds	345,000
Total Debt Service / Other Expenditures and Financing Uses	\$481,120
5200 Interfund Transfers - Out	
900 Other Uses of Funds	20,000
Total Interfund Transfers - Out	\$20,000
5900 Budgetary Reserve	
800 Other Objects	280,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$280,000
Total Other Expenditures and Financing Uses	\$781,120
TOTAL EXPENDITURES	\$13,592,524

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	10,002,743	9,631,350
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	8,500	6,500
Capital Reserve Fund - § 690, §1850	913,013	793,013
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	116,635	106,435
Other Agency Fund	18,300	14,400
Permanent Fund		
Total Cash and Short-Term Investments	\$11,059,191	\$10,551,698

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$11,059,191	\$10,551,698
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Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	4,870,000	4,525,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	207,837	168,249
0540 Accumulated Compensated Absences	151,449	151,449
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,674,231	5,674,231
0599 Other Noncurrent Liabilities		

Total General Fund	\$10,903,517	\$10,518,929
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2021-2022 Final General Fund Budget

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Long-Term Indebtedness**06/30/2021 Estimate****06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$10,903,517	\$10,518,929

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$10,903,517	\$10,518,929
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	913,013
0830 Committed Fund Balance	8,349,912
0840 Assigned Fund Balance	489,123
0850 Unassigned Fund Balance	996,029
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,835,064
5900 Budgetary Reserve	280,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,028,077